

LEARN CURRENT & ACTUAL (FY 2022-2023) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 22/23	Revised Budget as of 10-31-22	Year-to-Date Actual Revenues as of 10-31-22	Estimated Revenues Receivable as of 10-31-22	Original Adopted Budget FY 20/21	Revised Budget as of 10-31-22	Year-to-Date Actual Expenditures as of 10-31-22	Year-to-Date Actual Encumbrances as of 10-31-22	Actual Available Budget as of 10-31-22
Departments & Programs									
Student Support Services	\$ 16,185	\$ 16,612	\$ 9,093	\$ 7,519	\$ 16,185	\$ 16,612	\$ 4,016	\$ 8,146	\$ 4,450
Goodwin Schools	\$ 11,148	\$ 11,161	\$ 9,238	\$ 1,923	\$ 11,148	\$ 11,161	\$ 2,774	\$ 7,500	\$ 887
MSAP	\$ 722	\$ 1,732	\$ 606	\$ 1,126	\$ 722	\$ 1,732	\$ 628	\$ 827	\$ 277
Office of Teaching & Learning	\$ 1,959	\$ 1,959	\$ 377	\$ 1,582	\$ 1,959	\$ 1,959	\$ 419	\$ 444	\$ 1,096
Young Children & Families	\$ 2,070	\$ 2,070	\$ 391	\$ 1,679	\$ 2,070	\$ 2,070	\$ 493	\$ 1,517	\$ 60
Transportation	\$ 364	\$ 364	\$ 119	\$ 245	\$ 364	\$ 364	\$ 61	\$ 287	\$ 16
COVID Relief	\$ 1,920	\$ 1,920	\$ 3	\$ 1,917	\$ 1,920	\$ 1,920	\$ 315	\$ 267	\$ 1,338
Executive Services, Special Projects, IT	\$ 1,756	\$ 3,109	\$ 371	\$ 2,738	\$ 1,756	\$ 3,109	\$ 1,774	\$ 2,319	\$ (984)
Dept & Programs Subtotal	\$ 36,124	\$ 38,927	\$ 20,198	\$ 18,729	\$ 36,124	\$ 38,927	\$ 10,480	\$ 21,307	\$ 7,140
Magnet Schools									
Regional Multicultural Magnet School	\$ 6,014	\$ 6,014	\$ 4,403	\$ 1,611	\$ 6,014	\$ 6,014	\$ 1,355	\$ 2,946	\$ 1,713
Marine Science Magnet High School	\$ 3,900	\$ 3,900	\$ 3,317	\$ 583	\$ 3,900	\$ 3,900	\$ 964	\$ 2,057	\$ 879
The Friendship School	\$ 6,379	\$ 6,388	\$ 3,210	\$ 3,178	\$ 6,379	\$ 6,388	\$ 1,368	\$ 2,851	\$ 2,169
Three Rivers Middle College High School	\$ 971	\$ 971	\$ 874	\$ 97	\$ 971	\$ 971	\$ 206	\$ 556	\$ 209
Magnet Schools Subtotal	\$ 17,264	\$ 17,273	\$ 11,804	\$ 5,469	\$ 17,264	\$ 17,273	\$ 3,893	\$ 8,410	\$ 4,970
Non-Operating Items									
ECHMC Insurance	\$ 16,584	\$ 16,584	\$ 4,370	\$ 12,214	\$ 16,584	\$ 16,584	\$ 3,850	\$ 11,926	\$ 808
Food Service	\$ 1,127	\$ 1,127	\$ 151	\$ 976	\$ 1,127	\$ 1,127	\$ 176	\$ 908	\$ 43
Construction Projects / Capital Expenditures	\$ 1,273	\$ 6,330	\$ 2,613	\$ 3,717	\$ 1,273	\$ 6,330	\$ 2,959	\$ 1,128	\$ 2,243
Non-Operating Items Subtotal	\$ 18,984	\$ 24,041	\$ 7,134	\$ 16,907	\$ 18,984	\$ 24,041	\$ 6,985	\$ 13,962	\$ 3,094
Grand Total	\$ 72,372	\$ 80,241	\$ 39,136	\$ 41,105	\$ 72,372	\$ 80,241	\$ 21,358	\$ 43,679	\$ 15,204
Notes	Original budget amounts tie to the Board approved budget package dated June 9, 2022; revised budgets reflect ongoing activity such as new contracts and roll forward of 2 year grants.								
	SSS = Revised budget includes ~\$400k estimated revenue for work the State of CT has requested of each RESC. This assistance relates to the CTSEDS software and state wide evaluations.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept) expiring Sept 30, 2022. Original budget represents activity from July 1 - Sept 30, revised budget includes carry forward and adjustments from prior year. Approximately \$14.31m spent to date.								
	Transportation = FY 22-23 consists of LEARN's contract with MB&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant).								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act; COVID funds of \$317,365; \$1,407,056 of ESSER II, and \$2,568,834 of ARP ESSER.								
	Exec Services, Special Projects, IT = Expenditures consist mainly of amounts paid to cover health insurance costs; all expenditures will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Construction Projects / Capital Expenditures = Revised budget includes estimated costs of ~\$5.6m for Project 2 of the Ocean Avenue LEARNING Academy.								

LEARN	REVENUES					EXPENDITURES					Expenses: Increase/ (Decrease) Change as of 10-31-22	
	Revised Budget as of 10-31-22	Prior Year to Date Actual Revenues as of 10-31-21	Current Year to Date Actual Revenues as of 10-31-22	Revenues: Increase/ (Decrease) as of 10-31-22	Revenues: Increase/ (Decrease) Change as of 10-31-22	Revised Budget as of 10-31-22	Prior Year to Date Actual Expenditures as of 10-31-21	Prior Year to Date Actual Encumbrances as of 10-31-21	Current Year to Date Actual Expenditures as of 10-31-22	Current Year to Date Actual Encumbrances as of 10-31-22		Expenses: Increase/ (Decrease) as of 10-31-22
BUDGET & ACTUAL (FY 2022-2023)												
* in thousands												
Departments & Programs												
Student Support Services	\$ 16,612	\$ 12,957	\$ 9,093	\$ (3,864)	-30%	\$ 16,612	\$ 3,638	\$ 4,820	\$ 4,016	\$ 8,146	\$ 3,704	44%
Goodwin Schools	\$ 11,161	\$ 2,168	\$ 9,238	\$ 7,070	>100%	\$ 11,161	\$ 2,329	\$ 5,657	\$ 2,774	\$ 7,500	\$ 2,288	29%
MSAP	\$ 1,732	\$ 796	\$ 606	\$ (190)	-24%	\$ 1,732	\$ 791	\$ 684	\$ 628	\$ 827	\$ (20)	-1%
Office of Teaching & Learning	\$ 1,959	\$ 683	\$ 377	\$ (306)	-45%	\$ 1,959	\$ 301	\$ 418	\$ 419	\$ 444	\$ 144	20%
Young Children & Families	\$ 2,070	\$ 265	\$ 391	\$ 126	47%	\$ 2,070	\$ 470	\$ 1,316	\$ 493	\$ 1,517	\$ 224	13%
Transportation	\$ 364	\$ 2	\$ 119	\$ 117	>100%	\$ 364	\$ 42	\$ 261	\$ 61	\$ 287	\$ 45	14%
COVID Relief	\$ 1,920	\$ 18	\$ 3	\$ (15)	-81%	\$ 1,920	\$ 445	\$ 334	\$ 315	\$ 267	\$ (197)	-25%
Executive Services, Special Projects, IT	\$ 3,109	\$ 434	\$ 371	\$ (63)	-14%	\$ 3,109	\$ 1,570	\$ 2,379	\$ 1,774	\$ 2,319	\$ 144	4%
Dept & Programs Subtotal	\$ 38,927	\$ 17,324	\$ 20,198	\$ 2,874	17%	\$ 38,927	\$ 9,586	\$ 15,868	\$ 10,481	\$ 21,306	\$ 6,333	25%
Magnet Schools												
Regional Multicultural Magnet School	\$ 6,014	\$ 2,820	\$ 4,403	\$ 1,583	56%	\$ 6,014	\$ 1,380	\$ 2,700	\$ 1,355	\$ 2,946	\$ 221	5%
Marine Science Magnet High School	\$ 3,900	\$ 1,548	\$ 3,317	\$ 1,769	114%	\$ 3,900	\$ 948	\$ 1,911	\$ 964	\$ 2,057	\$ 162	6%
The Friendship School	\$ 6,388	\$ 2,615	\$ 3,210	\$ 595	23%	\$ 6,388	\$ 1,343	\$ 2,691	\$ 1,368	\$ 2,851	\$ 185	5%
Three Rivers Middle College High School	\$ 971	\$ 434	\$ 874	\$ 440	101%	\$ 971	\$ 207	\$ 560	\$ 206	\$ 556	\$ (5)	-1%
Magnet Schools Subtotal	\$ 17,273	\$ 7,416	\$ 11,804	\$ 4,388	59%	\$ 17,273	\$ 3,878	\$ 7,862	\$ 3,893	\$ 8,409	\$ 562	5%
Non-Operating Items												
ECHMC Insurance	\$ 16,584	\$ 4,906	\$ 4,370	\$ (536)	-11%	\$ 16,584	\$ 4,088	\$ 9,895	\$ 3,850	\$ 11,927	\$ 1,794	13%
Food Service	\$ 1,127	\$ 376	\$ 151	\$ (225)	-60%	\$ 1,127	\$ 207	\$ 717	\$ 176	\$ 908	\$ 160	17%
Construction Projects / Capital Expenditures	\$ 6,330	\$ -	\$ 2,613	\$ 2,613	>100%	\$ 6,330	\$ 261	\$ 1,416	\$ 2,959	\$ 1,128	\$ 2,410	>100%
Non-Operating Items Subtotal	\$ 24,041	\$ 5,282	\$ 7,134	\$ 1,852	35%	\$ 24,041	\$ 4,556	\$ 12,027	\$ 6,985	\$ 13,963	\$ 4,365	26%
Grand Total	\$ 80,241	\$ 30,022	\$ 39,136	\$ 9,114	30%	\$ 80,241	\$ 18,020	\$ 35,757	\$ 21,358	\$ 43,679	\$ 11,260	21%
<u>Variances: Revenues & Expenditures</u>												
SSS = FY 22-23 revenue and expenditures will trend higher due to increase of staffing and student counts. Outplacement student counts projected at 71 vs 66.5 in FY 21-22; magnet program student counts projected at 346 vs 307 for FY 21-22. FY 21-22 revenues are higher than prior year as the magnet tuition invoices were sent in October vs November for FY 22-23.												
Goodwin = FY 22-23 revenue and expenditures will trend higher due to the addition of ~74 students in grade 8 at CTRM. In addition, PowerSchool student counts were available in October for FY 22-23 vs. November for FY 21-22 resulting in earlier billing to the districts.												
MSAP = FY 22-23 expenditures will be trending lower as the MSAP grant expired in September 2022.												
OT&L = FY 21-22 revenue includes the LEAP contract which was not renewed for FY 22-23.												
Transportation = FY 22-23 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Actual expenditures are comparable; encumbrances vary as new year set up remains in process.												
COVID = LEARN has developed a plan to fully spend ESSER II entitlements which expire 9/30/2023 and to spend a portion of ARP ESSER funds which extend to 9/30/2024.												
Exec Services = revenue includes employee insurance co-shares (medical 19.5%, dental 22%) which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 22-23. Expenditures represent Org Support salaries and LEARN health insurance costs.												
Magnet School Programs = FY 22-23 revenues exceed FY 21-22 due to the timing of tuition invoices. FY 22-23 Powerschool student counts were available in October vs. November for FY 21-22.												
ECHMC Insurance = FY 22-23 revenue will trend down due to the 10% decrease in medical rates - dental rates remain the same as prior year.												
Food Service = In FY 22-23, LEARN will return to full pay status on December 1, 2022 after the SMART grant has been spent. Actual participation will continue to be monitored.												
Construction = FY 22-23 expenditures will trend higher due to various construction projects including the continuation of the \$10m Ocean Ave LEARNING Academy and renovations at Hatchetts Hill.												